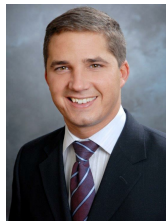


Ryan Clancy
Chief Strategist
No Labels



Daniel Clifton
Head of Policy Research
Strategas



Kellyanne Conway
Former Assistant to the
President and Senior
Counselor to the President at
the White House



Pippa Malmgren
Former US Presidential
Advisor & Former Advisor to
the UK Cabinet



Kevin McCarthy
55th Speaker of the House



Jim Messina
CEO
The Messina Group



Warren Payne
Senior Advisor
Mayer Brown



Brian Sack
Former Executive Vice
President
Federal Reserve Bank of
New York



Thursday, January 25, 2024

07:30 AM to 08:15 AM

Top of the Hay

Breakfast and Registration

08:15 AM to 09:00 AM

Geopolitics, Technology, and Markets

• **Pippa Malmgren**

Former US Presidential Advisor & Former Advisor to the UK Cabinet

09:00 AM to 09:45 AM

2024 Election

• **Jim Messina**

CEO
The Messina Group

09:45 AM to 10:00 AM

Break

10:00 AM to 10:45 AM

2024 Election

• **Ryan Clancy**

Chief Strategist
No Labels

10:45 AM to 11:30 AM

2024 Election

• **Kellyanne Conway**

Former Assistant to the President and Senior Counselor to the President at the White House

11:30 AM to 11:45 AM

Break

11:45 AM to 12:00 PM

Lunch is served

12:00 PM to 01:00 PM

Lunch with the 55th Speaker of the House

• **Kevin McCarthy**

55th Speaker of the House

01:00 PM to 01:15 PM

Break

01:15 PM to 02:00 PM

US Fiscal Policy Outlook

• **Warren Payne**

Senior Advisor
Mayer Brown

02:00 PM to 02:45 PM

Monetary Policy Outlook



- **Brian Sack**
Former Executive Vice President
Federal Reserve Bank of New York

02:45 PM to 03:00 PM

Break

03:00 PM to 03:45 PM

Investment Implications of the 2024 Policy & Election Scenarios

- **Daniel Clifton**
Head of Policy Research
Strategas

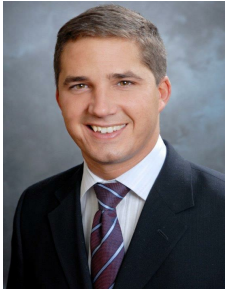
SPEAKERS



Ryan Clancy

Chief Strategist
No Labels

Ryan Clancy is the chief strategist of No Labels, a centrist political advocacy group supporting centrism and bipartisanship, and a communications strategist and speechwriter for leaders in business, government, and philanthropy. Prior to his role at No Labels, he served as a speechwriter for Joe Biden during his vice presidency and Former Secretary of Commerce Gary Locke, developed corporate narratives and executive positioning plans for Fortune 500 companies, and advised political reform groups and candidates on their communications strategy. Bylines written under his name and his clients about subjects ranging from healthcare and criminal justice to energy and tax policy have appeared in Fast Company, USA Today, The New York Times, Politico, Chicago Tribune, and more. Clancy has also worked on various book projects such as No Labels' "Policy Playbook for America's Next President," the New Center's "Idea to Re-Center America," and Elton John's memoir "Love Is the Cure: On Life, Loss, and the End of AIDS." He received his bachelor's degree from Villanova University.



Daniel Clifton

Head of Policy Research
Strategas

Daniel Clifton is a Partner and Head of Policy Research for Strategas Securities. In this capacity, Mr. Clifton evaluates the financial market implications of policy and political developments. This includes analyzing tax, trade, infrastructure, healthcare, energy, defense and other policy initiatives to determine how public policy changes impact the economy and financial markets for institutional investors.

Daniel leads Strategas' Washington policy research team, which has been ranked as one of the top policy research teams on Wall Street for 14 consecutive years according to *Institutional Investor*. Mr. Clifton is also a top ranked analyst in the category of Tax and Accounting policy.

Currently, Daniel is ranked as the top *Independent* research analyst on Wall Street, across all research verticals, according to the same *Institutional Investor* survey.

Mr. Clifton's research on the interaction between policy, elections, and financial markets is widely cited in the media and Daniel is a frequent guest on CNBC, Bloomberg, and Fox Business.

Prior to joining Strategas, Mr. Clifton was Executive Director of the American Shareholders Association (ASA), a non-partisan, non-profit organization which analyzes public policy affecting shareholders. Daniel also worked on tax policy issues prior to the ASA and has been involved in every major tax policy change over the past twenty years. Prior to moving to Washington, Mr. Clifton served as a senior staff member in two gubernatorial administrations working on economic and fiscal policy issues.

Mr. Clifton received both his BA in Urban Planning and his MS in Public Policy from Rutgers University where he was a Fellow at the Eagleton Institute of Politics and a Harold Martin Fellow for Public Policy.



Kellyanne Conway

Former Assistant to the President and Senior Counselor to the President at the White House

Kellyanne Conway served as Campaign Manager of the come-from-behind victory of Trump-Pence 2016, making her the first woman in U.S. history to successfully helm a presidential campaign. For nearly four years, Kellyanne served as Assistant to the President and Senior Counselor to the President at the White House, working on a range of issues affecting domestic and global policy. She is the Founder and former President of The Polling Company, Inc./WomanTrend a privately-held, woman-owned corporation she operated from 1995-2021. She is one of the most quoted and noted pollsters on the national scene, having provided commentary on thousands of television shows on ABC, CBS, NBC, PBS, CNN, CNBC, MSNBC, HBO, Comedy Central, MTV, Fox News Channel, on the paid speaking circuit and for numerous radio shows and print stories. Throughout her multiple decades in market research, Kellyanne has provided primary research and advice for clients in all 50 states and has directed hundreds of demographic and attitudinal survey projects for statewide and congressional political races, trade associations, and Fortune 100 companies. Kellyanne is a "fully-recovered" attorney, licensed to practice law in four jurisdictions (Maryland, New Jersey, Pennsylvania, and the District of Columbia). She holds a law degree, with honors, from George Washington University Law Center and completed her undergraduate studies at Trinity College and Oxford University. Kellyanne has served on numerous boards and advisory councils. Her new business, KAConsulting, provides clients strategic advice, polling, and media training to corporate, political and nonprofit clients. Kellyanne is a Fox News Contributor. Her memoir, *Here's The Deal*, published in May of 2022, was a #1 New York Times bestseller. She is mom to four amazing teenagers.



Pippa Malmgren

Former US Presidential Advisor & Former Advisor to the UK Cabinet

Dr. Malmgren is an economist who makes sense of the world economy by writing books, by founding tech businesses, by advising policymakers around the world and through public speaking and teaching. She lectures at Sandhurst and in the Duke Fuqua Global Executive MBA Program. She is a Senior Advisor to The Monaco Foundry, a European start-up incubator for impact-led founders. She is a member of the Advisory Board at Streamline Media, the firm that built many of the most successful video, digital and VR games in modern history. She has been named a Fellow of The Bertelsmann Stiftung Foundation for 2022-2024. She is also a Founder member of the Lunar University, a NASA-originated project to ensure the first human institution on the moon represents the arts and humanities. She writes a column about the world economy on Substack and is currently pursuing the MIT New Space Economy Program: Technologies, Products, Services, and Business Models. She served President George W. Bush in the White House as Special Assistant to the President and on The National Economic Council. She served on the President's Working Group on Corporate Governance and The President's Working Group on Financial Markets. After 9/11 she was also responsible for assessing Terrorism Risks to the Economy and technology as a source of geopolitical competitiveness. Before joining the White House, she ran the Bankers Trust Asset Management business in Asia and was then appointed as the Global Chief Currency Strategist. She was then named the Deputy Head of Global Strategy at UBS. More recently she advised the British Cabinet on trade issues as a Board Member for The Department for International Trade from 2017-2019. She is also on the Board of Premios Verdes which holds the "Green Oscars" to support cleantech start-ups in emerging markets and serves as a judge on The Queen's Enterprise Business Awards and is a Senior Associate Fellow of RUSI, the world's leading defence think tank. She has also been involved in the Planning Committee of the BSA Huxley Summit. In 2014, she co-founded a robotics firm that made industrial drones which won the Cog X Award for Autonomy, the 2020 National Technology Award and Power Product of the Year 2020. Her most recent bestseller, *The Infinite Leader*, won the International Press Award for the Best Book on Leadership for 2021. Her previous book, *The Leadership Lab*, was named Business Book of the Year and Best Book on Leadership in 2019 and won the International Press Award 2020 and the NYC Library Big Apple Award. She is also the author of: *Geopolitics for Investors* (2015) and *Signals: How Everyday Signs Help Us Navigate the World's Turbulent Economy* a crowd-funded Amazon best-seller (2016/7). She was named one of the Fifty Top Inspiring Women in the UK and one of the Top 100 in Tech by @WATC_WeAreTech and longlisted by Computer Weekly as a Most Influential Women in Tech for 2019, 2020 and 2021. She has a BA from Mount Vernon College and an M.Sc. and PhD from LSE. She completed the Harvard Program on National Security. She gave the graduation address at the London School of Economics in 2013 and 2016. Commercial firms like Google, Rolls Royce, American Express, major banks and asset managers like Citigroup and State Street, governments and military leaders retain her to speak



Kevin McCarthy

55th Speaker of the House

Kevin McCarthy is the 55th Speaker of the House.

Described as a man who exudes “true American grit,” McCarthy’s political journey is the quintessential American story. After starting a small business at the age of 21, McCarthy went back to college to earn his bachelor and master degrees in business. He was rejected for an internship to the congressional seat he later held for seventeen years. Prior to being elected to Congress, McCarthy served in the California State Legislature where he became the fastest rising Minority Leader in the history of the California State Assembly.

McCarthy won the Speakership after a historic 15 ballots, and went on to secure \$2 trillion in deficit reduction, all while protecting the full faith and credit of the United States, keeping our government open, and making sure our troops were paid. He also refocused Congress on America’s long-term challenges by creating the first-ever Select Committee on the Chinese Communist Party.

Throughout his career, McCarthy fought for a more effective, efficient, and accountable federal government. He also personally recruited and actively supported commonsense candidates for office who have helped reshape the Republican Party – several of whom have become Senators, Governors, and cabinet secretaries. Overall, under his leadership, dozens of new Republican women, minorities, and veterans have been elected to Congress.

In Congress, he held nearly every elected leadership position in the House Republican conference and served under three Presidents, during two economic crises, and through consistent political upheaval while always maintaining his approach to governing as a Happy Warrior.



Jim Messina

CEO
The Messina Group

Named “The Obama White House’s Fixer” by the media, Jim Messina is perhaps the world’s most successful political and corporate advisor.

The mastermind behind President Obama’s 2012 re-election campaign, Jim Messina seized the reins on what Bloomberg Businessweek dubbed “the highest-wattage crash course in executive management ever undertaken”—and succeeded, earning the President another term in the White House. With the guidance of technology’s foremost leaders, Jim abandoned every step of a traditional presidential campaign and merged technology and politics in a way that was both unpredictable and unprecedented.

Jim’s strategies established the modern presidential campaign—Google’s Executive Chairman Eric Schmidt called it “the best-run campaign ever.” The American Association of Political Consultants later crowned him the Campaign Strategist of the Year.

In 2013, Messina launched The Messina Group. In this role, Messina provides strategic consulting to businesses around the world. The firm has been involved in winning public policy campaigns on five continents. TMG believes the most interesting problem in the coming years is: “Does regulation stifle or assist innovation?” Clients include Uber, Pillpack, Airbnb, Google, Delta Air Lines, Hutchison Whampoa, and over 300 others. In this role, Jim continues to advise Democratic organizations on domestic political issues in the US.

Since then Jim has led his team at The Messina Group in advising over thirteen Presidents and Prime Ministers on five continents including: UK’s Theresa May and David Cameron, Mexico’s Enrique Peña Nieto, Argentina’s Mauricio Macri, Italy’s Matteo Renzi, and in 2016, helped Spain’s President Mariano Rajoy win a surprising re-election margin.

Previously, Jim served as Deputy Chief of Staff in President Barack Obama’s White House, where he was integral to the passage of the historic health care bill, the economic stimulus act credited with saving the US economy, and the landmark repeal of “Don’t Ask Don’t Tell.” Jim gave truth to “The Fixer” moniker as he worked closely with the President and Congressional leaders on both sides of the aisle to pass the Affordable Care Act.

For over twenty years, Jim served as Chief of Staff for various Senate and House offices on Capitol Hill where he worked to pass key legislation such as multiple tax cut bills, the Medicare prescription drug bill, and several trade agreements. Jim’s most formidable years on the Hill were spent as a Senior Advisor and Chief of Staff to former Senator and Ambassador to China Max Baucus when he was chair of the powerful Senate Finance Committee.

Messina continues to provide insight on news outlets such as MSNBC, CNN, Bloomberg, Fox News, BBC and others. Jim serves on the boards of Blockchain.com, Fortera, Vectra.ai, LanzaTech, the United States Soccer Foundation, and the Montana Land Reliance. He lives in San Francisco and Montana with his wife and their two dogs.



Warren Payne

Senior Advisor
Mayer Brown

Warren S. Payne is a senior advisor in Mayer Brown's Washington DC office and a member of the Tax, Public Policy, Regulatory & Political Law and International Trade practices. He joined Mayer Brown from the US House of Representatives Committee on Ways and Means, where he held a number of staff leadership roles from 2007 to 2015, including serving as policy director.

As the Committee's policy director Warren was responsible for developing policy in all areas within the Committee's jurisdiction. Major legislation that Warren worked to enact into law includes the Tax Increase Prevention Act, the ABLE Act, the Middle Class Tax Relief and Job Creation Act, two highway and infrastructure funding bills in 2012 and 2014, and free trade agreements with Colombia, Peru, Panama and South Korea. In addition, Warren was responsible for the development and introduction of the first detailed legislation since 1986 to comprehensively reform the US Tax Code with the introduction of the Tax Reform Act of 2014. Other major pieces of legislation developed by the Committee during Warren's tenure as policy director include the Bipartisan Congressional Trade Priorities Act of 2014 and the SGR Repeal and Provider Payment Modernization Act.

Warren served as a senior staffer to both the National Commission on Fiscal Responsibility and the Joint Select Committee on Deficit Reduction. In his role as Policy Director, Warren was responsible for working with Subcommittee Staff Directors to develop and implement the Committee's priorities and coordinated those efforts with House of Representative Leadership-serving as a key liaison with the Administration, the Senate as well as House Leadership. Originally, Warren served as one of the Committee's primary economists focused on trade policy, where he crafted the economic analysis behind the recent trade agreements with Colombia, Panama, Peru and South Korea.

Before joining the Ways and Means Committee, Warren served as an economic advisor and international trade analyst at the US International Trade Commission. He also consulted on international trade and tax issues at Economic Consulting Services.



Brian Sack

Former Executive Vice President
Federal Reserve Bank of New York

Brian Sack served as the Director of Global Economics for the D. E. Shaw group through early 2023. Prior to joining the D. E. Shaw group, Mr. Sack was an executive vice president at the Federal Reserve Bank of New York, where he served as the head of the Markets Group and the manager of the System Open Market Account (SOMA) from 2009 to 2012. In that capacity, Mr. Sack implemented the monetary policy decisions of the Federal Open Market Committee (FOMC), managed the domestic and international SOMA portfolios, and briefed the FOMC on financial market developments and policy issues. Prior to that, he was a vice president at Macroeconomic Advisers LLC, an economic modeling and forecasting firm. His academic research has been published in leading journals in the fields of economics and finance. Mr. Sack earned his B.A. in mathematics and economics from the University of Vermont and a Ph.D. in economics from the Massachusetts Institute of Technology.