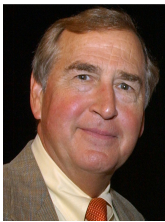




Our 12th Annual Macro Conference will highlight important investment trends, large and small, driving the economy and the markets. We are assembling an all-star list of speakers in the areas of Thematic Equity Investing, Cryptocurrencies, Japan, and Growth Stocks.



Graham Allison

Douglas Dillon Professor of Government, Harvard Kennedy School,



Eric Cantor

Vice Chairman and Managing Director, Moelis & Company



Dan Clifton

Head of Policy Research, Strategas Research Partners



David Gerstenhaber

President, Argonaut Capital & CIO, Build Capital



Jim Grant

Writer & Publisher, Grant's Interest Rate Observer



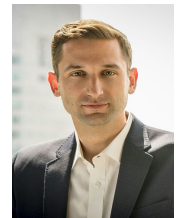
F. Thomas O'Halloran, J.D., CFA

Partner & Portfolio Manager, Lord Abbett



Amy P. Raskin

Chief Investment Officer & Senior Managing Director, Chevy Chase Trust



Adam White

Vice President at Coinbase and General Manager of GDAX



Thursday, March 1, 2018

07:45 AM to 08:30 AM

New York Athletic Club - 9th Floor

Registration & Breakfast

08:30 AM to 09:15 AM

A Fireside Chat with Eric Cantor: The Washington Wall Street Divide

Moderator: Dan Clifton

- **Eric Cantor**
Vice Chairman and Managing Director,
Moelis & Company

09:15 AM to 09:30 AM

Break

09:30 AM to 10:15 AM

Can Japan Beat Deflation?

- **David Gerstenhaber**
President, Argonaut Capital & CIO, Build Capital

10:15 AM to 10:30 AM

Break

10:30 AM to 11:15 AM

Bitcoin, Blockchain & the Future of Cryptocurrency

- **Adam White**
Vice President at Coinbase and General Manager of GDAX

11:15 AM to 12:00 PM

Thematic Equity Investing

- **Amy P. Raskin**
Chief Investment Officer & Senior Managing Director,
Chevy Chase Trust

12:00 PM to 12:15 PM

New York Athletic Club - 11th Floor

Break - Please head to the 11th Floor for Lunch Session

12:15 PM to 01:15 PM

China

- **Graham Allison**
Douglas Dillon Professor of Government, Harvard Kennedy School,
Former Assistant Secretary of Defense Director

01:15 PM to 01:30 PM

Break - Please head back to the 9th Floor



01:30 PM to 02:15 PM

New York Athletic Club - 9th Floor

Growth Stocks: Managing Greed and Fear

- **F. Thomas O'Halloran, J.D., CFA**

Partner & Portfolio Manager,
Lord Abbett

02:15 PM to 03:00 PM

50 Years on Wall Street

- **Jim Grant**

Writer & Publisher,
Grant's Interest Rate Observer

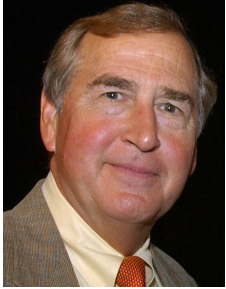
03:00 PM to 04:00 PM

Cocktails with Clifton

- **Dan Clifton**

Head of Policy Research,
Strategas Research Partners

SPEAKERS



Graham Allison

Douglas Dillon Professor of Government, Harvard Kennedy School,
Former Assistant Secretary of Defense Director

Graham Allison was Director of Harvard's Belfer Center for Science and International Affairs from 1995 until July 2017. Allison is a leading analyst of U.S. national security and defense policy with a special interest in nuclear weapons, terrorism, and decision-making. As Assistant Secretary of Defense in the first Clinton Administration, Dr. Allison received the Defense Department's highest civilian award, the Defense Medal for Distinguished Public Service, for "reshaping relations with Russia, Ukraine, Belarus, and Kazakhstan to reduce the former Soviet nuclear arsenal." This resulted in the safe return of more than 12,000 tactical nuclear weapons from the former Soviet republics and the complete elimination of more than 4,000 strategic nuclear warheads previously targeted at the United States and left in Ukraine, Kazakhstan, and Belarus when the Soviet Union disappeared.

His latest book, *Destined for War: Can America and China Escape Thucydides's Trap?* was published by Houghton Mifflin Harcourt in May 2017 and quickly became a national bestseller. His 2013 book, *Lee Kuan Yew: The Grand Master's Insights on China, the United States and the World* (co-authored with Robert Blackwill), has been a bestseller in the U.S. and abroad. *Nuclear Terrorism: The Ultimate Preventable Catastrophe*, now in its third printing, was selected by the *New York Times* as one of the "100 most notable books of 2004." It presents a strategy for preventing nuclear terrorism organized under a doctrine of "Three Nos:" no loose nukes; no new nascent nukes; and no new nuclear weapons states. Dr. Allison's first book, *Essence of Decision: Explaining the Cuban Missile Crisis* (1971), was released in an updated and revised second edition (1999) and ranks among the all-time bestsellers with more than 450,000 copies in print.

As "Founding Dean" of the modern Kennedy School, under his leadership, from 1977 to 1989, a small, undefined program grew twenty-fold to become a major professional school of public policy and government.

Dr. Allison has served as Special Advisor to the Secretary of Defense under President Reagan. He has the sole distinction of having twice been awarded the Department of Defense's highest civilian award, the Distinguished Public Service Medal, first by Secretary Cap Weinberger and second by Secretary Bill Perry. He served as a member of the Defense Policy Board for Secretaries Weinberger, Carlucci, Cheney, Aspin, Perry, Cohen, and Carter. He currently serves on the Advisory boards of the Secretary of State, Secretary of Defense, and the Director of the CIA.

Dr. Allison was the organizer of the Commission on America's National Interests (1996 and 2000), a founding member of the Trilateral Commission, a Director of the Council on Foreign Relations, and has been a member of public committees and commissions, among them the Baker-Cutler DOE Task Force on Nonproliferation Programs with Russia, the IAEA's Commission of Eminent Persons, and the Commission on Prevention of Weapons of Mass Destruction, Proliferation, and Terrorism.

Dr. Allison has served as a Director of the Getty Oil Company, Natixis, Loomis Sayles, Hansberger, Taubman Centers, Inc., Joule Unlimited, and Belco Oil and Gas, as well as a member of the Advisory Boards of Chase Bank, Chemical Bank, Hydro-Quebec, and the International Energy Corporation.

Dr. Allison was born and raised in Charlotte, North Carolina. He was educated at Davidson College; Harvard College (B.A., *magna cum laude*, in History); Oxford University (B.A. and M.A., First Class Honors in Philosophy, Politics, and Economics); and Harvard University (Ph.D. in Political Science).



Eric Cantor

Vice Chairman and Managing Director,
Moelis & Company

Eric Cantor is Vice Chairman and Managing Director of Moelis & Company. He is also a member of the Moelis & Company Board of Directors. Mr. Cantor, who has more than 25 years of political and business experience, was formerly United States Representative from Virginia. He served as House Majority Leader from 2010-2014, during which he led the public policy agenda for the House. During his time in office, Mr. Cantor was a champion of pro-growth solutions including lowering taxes, eliminating excessive regulation, strengthening businesses, and encouraging entrepreneurship. One of his many accomplishments as Majority Leader was the passage of the JOBS Act, which makes it easier for start-up and emerging growth companies to access capital. Given his unique experience, Mr. Cantor advises clients regarding public policy issues across industry sectors with a focus on their intersection with international business and finance. Mr. Cantor is also regularly featured in publications focusing on a wide range of topics including both domestic and international matters.

Mr. Cantor received his undergraduate degree from The George Washington University, his law degree from The College of William and Mary, and his master's degree from Columbia University in New York. He co-authored the New York Times best-selling book, *Young Guns: A New Generation of Conservative Leaders*. Additionally, Mr. Cantor serves as a member of the Bipartisan Policy Center's Executive Council on Infrastructure and has been named a visiting fellow at Harvard University's John F. Kennedy School of Government.



Dan Clifton

Head of Policy Research,
Strategas Research Partners

Daniel Clifton is a Partner and Head of Policy Research for Strategas Research Partners. In this capacity, Mr. Clifton evaluates government policy initiatives and its impact on the global economy and financial markets for institutional investors.

Daniel and his team have been recognized by *Institutional Investor* magazine as one to the top Washington policy analysts in their annual survey nine consecutive years. Separately, Mr. Clifton is currently ranked as the #2 analyst on Wall Street for Accounting & Tax Policy in the same survey.

Prior to joining Strategas, Mr. Clifton was Executive Director of the American Shareholders Association (ASA), a non-partisan, non-profit organization which analyzes public policy affecting shareholders. In this capacity, Daniel was part of coalitions that successfully lowered capital gains and dividend tax rates to 15 percent, a repatriation tax holiday on foreign source revenue in 2004, and reform of the nation's private-sector pension system.

Prior to joining ASA, Mr. Clifton was Federal Affairs Manager for Americans for Tax Reform and served as a senior staff member in two gubernatorial administrations working on economic and fiscal policy issues.

Daniel has also worked in various capacities on elections at federal, state, and local levels.

Mr. Clifton received both his BA in Urban Planning and his MS in Public Policy from Rutgers University where he was a Fellow at the Eagleton Institute of Politics and a Harold Martin Fellow for Public Policy.

**David Gerstenhaber**

President, Argonaut Capital & CIO, Build Capital

David Gerstenhaber is widely recognized as one of the foremost macroeconomic strategists and hedge fund managers. Prior to forming Argonaut, David created and led Tiger Management's highly successful macro investment group. He was a Principal & Senior Economist at Morgan Stanley with postings in Asia and London and prior to that, was an economist in the Tokyo office of Jardine Fleming. David received simultaneous B.A. & M.A. degrees with honors in economics from Yale, where he studied extensively with Nobel laureate economist James Tobin and was awarded a Fulbright Scholarship to Cambridge University where he earned an M.Phil. in Economics.



Jim Grant

Writer & Publisher,
Grant's Interest Rate Observer

James Grant, financial journalist and historian, is the founder and editor of *Grant's Interest Rate Observer*, a twice-monthly journal of the investment markets. His new book, *The Forgotten Depression, 1921: the Crash that Cured Itself*, a history of America's last governmentally unmedicated business-cycle downturn, won the 2015 Hayek Prize of the Manhattan Institute for Policy Research.

Among his other books on finance and financial history are *Bernard M. Baruch: The Adventures of a Wall Street Legend* (Simon & Schuster, 1983), *Money of the Mind* (Farrar, Straus & Giroux, 1992), *Minding Mr. Market* (Farrar, Straus, 1993), *The Trouble with Prosperity* (Times Books, 1996), and *Mr. Market Miscalculates* (Axios Press, 2008).

He is, in addition, the author of a pair of political biographies: *John Adams: Party of One*, a life of the second president of the United States (Farrar, Straus, 2005) and *Mr. Speaker! The Life and Times of Thomas B. Reed, the Man Who Broke the Filibuster* (Simon & Schuster, 2011). His new biography of Walter Bagehot, the Victorian man of letters and financial journalist, will be published in 2018.

Mr. Grant's television appearances include "60 Minutes," "The Charlie Rose Show," "CBS Evening News," and a 10-year stint on "Wall Street Week". His journalism has appeared in a variety of periodicals, including the *Financial Times*, *The Wall Street Journal* and *Foreign Affairs*. He contributed an essay to the Sixth Edition of Graham and Dodd's *Security Analysis* (McGraw-Hill, 2009).

Mr. Grant, a former Navy gunner's mate, is a Phi Beta Kappa alumnus of Indiana University. He earned a master's degree in international relations from Columbia University and began his career in journalism in 1972, at the *Baltimore Sun*. He joined the staff of *Barron's* in 1975 where he originated the "Current Yield" column. He is a trustee of the New York Historical Society. He and his wife, Patricia Kavanagh M.D., live in Brooklyn. They are the parents of four grown children.

**F. Thomas O'Halloran, J.D., CFA**

Partner & Portfolio Manager,
Lord Abbett

F. Thomas O'Halloran is the Director and lead Portfolio Manager responsible for managing the firm's small cap growth, micro cap growth, and growth equity strategies.

Mr. O'Halloran joined Lord Abbett in 2001 as a Research Analyst. He assumed full-time responsibility for managing Lord Abbett's small cap growth strategy in 2003. In that year, he also was named Partner. Prior to joining Lord Abbett, he was an Executive Director/Senior Research Analyst at Dillon Read & Co. Inc. and its acquirer, UBS. He began his career in the financial services industry in 1987.

Before beginning his career in the financial services industry, he was a trial lawyer, which included work as a criminal prosecutor for the State of Rhode Island.

Several publications, including *The Wall Street Journal*, have interviewed Mr. O'Halloran for his insights on current market trends and his perspective on small cap growth investments. He also has been profiled in *Investor's Business Daily* and *Barron's*.

Mr. O'Halloran earned an AB from Bowdoin College, a JD from Boston College, and an MBA from Columbia University. He also is a holder of the Chartered Financial Analyst® (CFA) designation.



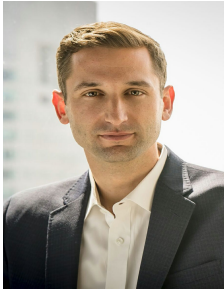
Amy P. Raskin

Chief Investment Officer & Senior Managing Director,
Chevy Chase Trust

As Chief Investment Officer, Amy is responsible for leading the development and management of Chevy Chase Trust's investment strategy, process, and execution.

Prior to Chevy Chase Trust, Amy was Senior Vice President at AllianceBernstein in New York, serving as Director of Thematic Research, head of U.S. & Global Growth Equity Research and Chief Investment Officer of AllianceBernstein Venture Capital Fund. Amy also led AllianceBernstein's Research on Strategic Change group. The group published in-depth research papers on a wide range of investment related topics such as climate change, China, molecular medicine, hybrid autos and broadband, among others. Amy joined AllianceBernstein in 2000 as an equity analyst and spent 13 years there focused on deep research and thematic investing. Earlier, she worked as an investment banker at Lehman Brothers and as a research analyst at Donaldson, Lufkin & Jenrette.

Amy graduated from the University of Pennsylvania's School of Engineering and Applied Science with a major in Engineering and a minor in Management from the Wharton School. She is active in the Penn Alumni Association and is a member of The Council of Penn Women.

**Adam White**

Vice President at Coinbase and General Manager of GDAX

Adam White is Vice President at Coinbase and General Manager of GDAX, the largest digital asset exchange in the U.S. In this role he is responsible for strategic direction and day-to-day operations of the business. Adam has been with Coinbase since 2013, previously leading Business Development & Strategy and as a product manager.

Prior to Coinbase, Adam tested experimental aircraft as a Captain in the United States Air Force. He has testified before Congress as an expert in the blockchain space and appeared on CNBC and Bloomberg.

Adam received his MBA from Harvard Business School and his Bachelor of Science in Optical Engineering from the University of California, Davis.