



Our 11<sup>th</sup> Annual Macro Conference will highlight important investment trends, large and small, driving the economy and the markets. We are assembling an all-star list of speakers in the areas of oil and gas trends, high frequency trading, the new administration, and the outlook for the UK post-Brexit.



**Nicholas Bohnsack**

Partner, Strategas



**Dan Clifton**

Partner, Strategas



**Steve Eisman**

Managing Director & Portfolio  
Manager, Neuberger Berman



**Nigel Farage**

Former Leader of the UK  
Independence Party



**John Ghize**

Partner, Strategas



**John Linehan**

Vice President, T.Rowe Price



**Rebecca Patterson**

Managing Director, Chief  
Investment Officer, Bessemer  
Trust



**Eddie Perkin**

Chief Equity Investment  
Officer & Portfolio Manager,  
Eaton Vance Management



**Don Rissmiller**

Partner, Strategas



**Michael Rothman**

President and Founder,  
Cornerstone Analytics



**Ronan Ryan**

President, IEX



**Jason Trennert**

Managing Partner, Strategas



**Tom Tzitzouris**

Director, Strategas



**Chris Verrone**

Partner, Strategas



**Thursday, March 2, 2017**

07:45 AM to 08:30 AM

New York Athletic Club - 9th Floor

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**Breakfast & Registration**

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08:30 AM to 09:15 AM

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**The New World Order**

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- **Nigel Farage**  
Former Leader of the UK Independence Party
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09:15 AM to 09:30 AM

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**Break**

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09:30 AM to 10:15 AM

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**Stock Picks for Contrarians**

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- **Eddie Perkin**  
Chief Equity Investment Officer & Portfolio Manager,  
Vice President  
Eaton Vance Management
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10:15 AM to 10:30 AM

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**Break**

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10:30 AM to 11:15 AM

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**Outlook for Oil & Gas**

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- **Michael Rothman**  
President and Founder,  
Cornerstone Analytics
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11:15 AM to 12:00 PM

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**Strategas Analyst Panel**

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- **Nicholas Bohnsack**  
Partner,  
Head of Quantitative Research  
Strategas

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- **Jason Trennert**  
Managing Partner,  
Chief Investment Strategist  
Strategas

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- **Don Rissmiller**  
Partner,  
Chief Economist  
Strategas

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- **Tom Tzitzouris**  
Director,  
Fixed Income Strategist  
Strategas



- **Chris Verrone**  
Partner,  
Head of Technical Analysis  
Strategas

12:00 PM to 12:15 PM

New York Athletic Club - 11th Floor

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**Break - Please head to the 11th Floor for Lunch Session**

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12:15 PM to 01:15 PM

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**Fireside Chat: Market Structure & Technology Changes**

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- **Ronan Ryan**  
President,  
IEX

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- **John Ghize**  
Partner,  
Head of Equity Trading  
Strategas

01:15 PM to 01:30 PM

New York Athletic Club - 9th Floor

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**Break - Please head back to the 9th Floor**

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01:30 PM to 02:15 PM

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**A Stock Picker's Perspective**

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- **John Linehan**  
Vice President,  
T.Rowe Price

02:15 PM to 03:00 PM

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**Dollar Regimes and Global Investing**

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- **Rebecca Patterson**  
Managing Director, Chief Investment Officer,  
Bessemer Trust

03:00 PM to 04:00 PM

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**Cocktails with Clifton**

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- **Dan Clifton**  
Partner,  
Head of Policy Research  
Strategas

## SPEAKERS

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### Nicholas Bohnsack

Partner,  
Head of Quantitative Research  
Strategas

Mr. Bohnsack is co-founder and partner of Strategas. He is the President and Chief Operating Officer of the Firm and heads the Firm's Institutional Securities and Financial Solutions business groups.

As an analyst, Mr. Bohnsack is head of Strategas' Quantitative Research team and directs the Firm's equity sector strategy and global asset allocation research efforts. More granularly he and his team focus on industry-level earnings and valuation forecasting and fundamental factor analysis to assist institutional investors in portfolio construction and thematic idea generation. He has been a regular guest on business news programs and has been widely quoted in the domestic and foreign press, particularly for his work on corporate profits and market valuation.

Prior to co-founding Strategas, Nicholas was an Investment Strategist and Associate Managing Director with International Strategy & Investment (ISI) Group. Nicholas began his career in the Investment Banking Group at FactSet and in Restricted Securities at Morgan Stanley.

Mr. Bohnsack received his MS in Mathematics from Fairfield University and received bachelor's degrees in Economics and Finance from Bryant University. He is a member of the Board of Advisors at Bryant University's College of Business. Nicholas and his wife, Brooke, live in Connecticut with their three sons.



## Dan Clifton

Partner,  
Head of Policy Research  
Strategas

Daniel Clifton is a Partner and Head of Policy Research for Strategas Research Partners. In this capacity, Mr. Clifton evaluates government policy initiatives and its impact on the US and global economies, equity and bond markets for institutional investors. Daniel and his team have been recognized by *Institutional Investor* magazine in their annual survey for the past seven years. His research and political analysis on the interaction between legislation, policy and equity markets is often cited in the media. Dan is also a frequent guest on CNBC, Bloomberg, and Fox Business News.

Prior to joining Strategas, Mr. Clifton was Executive Director of the American Shareholders Association (ASA), a non-partisan, non-profit organization which analyzes public policy affecting shareholders. In this capacity, Daniel was one of the lead lobbyists on the successful efforts to lower capital gains and dividend tax rates to 15 percent, a repatriation tax holiday on foreign source revenue, and reform of the nation's pension system. Prior to joining ASA, Mr. Clifton was Federal Affairs Manager for Americans for Tax Reform and served as a senior staff member in two gubernatorial administrations working on economic and fiscal policy issues. Daniel has also worked in various capacities on elections at federal, state, and local levels. Mr. Clifton received both his BA in Urban Planning and his MS in Public Policy from Rutgers University where he was a Fellow at the Eagleton Institute of Politics and a Harold Martin Fellow for Public Policy.



## Steve Eisman

Managing Director & Portfolio Manager,  
Neuberger Berman

With over 20 years of investment experience, Steven Eisman is one of the most knowledgeable and respected analysts on Wall Street today. Eisman started his career at Oppenheimer & Co., one of Wall Street's largest firms, where he was ranked as an All-Star Analyst by both Institutional Investor and The Wall Street Journal on multiple occasions. Steven later served as Partner and Senior Portfolio Manager at FrontPoint Financial Services Fund, where he made the biggest impact of his career. These incredible events are chronicled in Michael Lewis's *The Big Short*, which tells the story of the unlikely investors who predicted the 2008 financial crisis before it happened. The film features Steve Carell portraying Steven as the outspoken hedge fund manager who, along with three other men, predicted the housing crash of 2008. The film was nominated for five Academy Awards and won for Best Adapted Screenplay.

Today, Eisman serves as a Managing Director at Neuberger Berman and a Portfolio Manager for the Eisman Group, within Neuberger Berman's Private Asset Management division.

Drawing on his years of Wall Street and investor experience, Steven gives audiences a greater understanding of the 2008 financial crisis – why it happened and why most people never saw it coming. As a portfolio manager, Steven still works in the financial industry and shares what has changed in the field since 2008. He will also discuss why growth in the United States was and remains so anemic and how this is an aftereffect of the crisis. Through real-life examples, attendees will leave with a new understanding of the housing and banking market.

Prior to joining Neuberger Berman in 2014, Steven Eisman was the Founder and Portfolio Manager of Emrys Partners, L.P. Previous to that, Steven was a Partner and the Senior Portfolio Manager of the FrontPoint Financial Services Fund, which began operations in March 2004, and the FrontPoint Financial Horizons Fund, which began operations in January 2006. Earlier in his career, Steven also served as a Managing Director and Senior Financial Services Analyst at Chilton Investment Co. He held the same role at Oppenheimer & Co. within the Investment Bank, Asset Management and Specialty Finance divisions.

During his time at Oppenheimer & Co., Steven was ranked as an All-Star Analyst by both *Institutional Investor* and *The Wall Street Journal* on multiple occasions. He has over 20 years of investing experience, with the last 10+ years as a Portfolio Manager.

Steven holds a BA from the University of Pennsylvania and a JD from Harvard Law School.



## Nigel Farage

Former Leader of the UK Independence Party

Unlike most politicians, Nigel Farage had a successful career in business before he stood for office, working on the City metals exchange. He gave up that career not to feather his own nest, but to campaign for a cause he believed in, becoming a founding member of the UK Independence Party (UKIP) in the early 1990s, and its first ever election candidate in 1994.

UKIP was founded to campaign against Britain's membership of the EU and restore its status as a free-standing, self-governing democracy with an independent voice in the councils of the world. It was not a fashionable cause among the elite politicians and privileged commentariat, but Nigel stuck by it faithfully.

In time, he built the party up from winning a handful of votes in its early days to coming first in the European elections of 2014. One year on, he achieved a record four million votes for the party at the General Election, defying all odds to make UKIP the third-largest political force in the country.

Nigel is widely recognised as the man whose relentless campaigning forced the ruling Conservative Party, which had been hemorrhaging votes to UKIP, to finally offer a referendum on EU membership before that General Election; a promise they were held to after winning a small and unexpected parliamentary majority.

More than that, Nigel is credited with having been the man who won over the blue-collar, working-class voters who carried the day for the Leave movement in that referendum, refusing to shy away from the issues of immigration and quality of life which the Labour Party and the growth-at-all-costs elites running the Conservative Party had long failed to acknowledge.

Described as "the most important British politician of the last decade and the most successful", Nigel's resignation has left a hole in the nation's political fabric. Through skill, sheer determination and more than a little chutzpah, he has transformed UKIP into a permanent fixture of our democracy, achieved his lifetime's ambition of an independent Britain, and rocked the political Establishment across an entire continent.

In so doing, Nigel has proven the exception to the iron rule that "all political lives end in failure", something which should come as no surprise for a man who has enjoyed a thoroughly exceptional career. The history of not just the United Kingdom but of Europe and the world is changed because of him, and his place within it is etched in stone.





## John Ghize

Partner,  
Head of Equity Trading  
Strategas

John Ghize is a partner of Strategas and Head of Institutional Sales and Trading. He joined Strategas Securities, LLC in 2010 to build the Firm's institutional brokerage business. John is a member of Strategas' Management Committee and brings more than 25 years' experience in sales & trading for buy-side accounts at J.P. Morgan, Williams Trading, and Lazard in both domestic and international markets.

Mr. Ghize received his BA in Economics from Fairfield University. John and his wife, Leslie, live on Long Island with their 2 children.



## John Linehan

Vice President,  
T.Rowe Price

John D. Linehan is a vice president of T. Rowe Price Group, Inc., and T. Rowe Price Associates, Inc. He is a large-cap value portfolio manager in the U.S. Equity Division and is the portfolio manager for the Equity Income Strategy. From February 2009 to June 2014, Mr. Linehan was head of U.S. Equity and chairman of the U.S. Equity Steering Committee. He is a member of the firm's U.S. Equity Steering, Equity Brokerage and Trading Control, and Counterparty Risk Committees.

Mr. Linehan has 27 years of investment experience, 18 of which have been at T. Rowe Price. He started at the firm in 1998 as an equity analyst covering the paper and forest products and airline industries. Between 1990 and 1996, he was an executive in the oil trading and consulting industry, first as vice president and managing director for Delaney Petroleum, then as vice president and managing director for E.T. Petroleum. Mr. Linehan began his investment career in 1987 while at Bankers Trust NY Corporation, where he served as an associate in mortgage-backed securities trading.

Mr. Linehan attended Amherst College, where he earned a B.A. in economics. He earned an M.B.A. from Stanford Graduate School of Business. While at Stanford, he was the Henry Ford II Scholar, an Arjay Miller Scholar, and the winner of the Alexander A. Robichek Award in finance. Mr. Linehan has also earned the Chartered Financial Analyst designation.



## Rebecca Patterson

Managing Director, Chief Investment Officer,  
Bessemer Trust

Ms. Patterson is Chief Investment Officer at Bessemer Trust and is a member of the firm's Management Committee.

Prior to joining Bessemer, Rebecca worked at J.P. Morgan, as Chief Markets Strategist for Asset Management, as Global Head of Foreign Exchange and Commodities for the Private Bank, and as an Investment Banking Research Analyst. Prior to J.P. Morgan, she was a journalist in the U.S. and Europe.

She is a member of the Council on Foreign Relations, the New York Federal Reserve's Investor Advisory Committee, the Economic Club of New York, and the University of Florida Investment Corporation's Advisory Board. Additionally, Rebecca is a regular CNBC contributor. *American Banker* named her one of "The 25 Most Powerful Women in Finance" in 2014, 2015, and 2016.

Rebecca earned an M.B.A. from New York University, an M.A. in international relations from The Johns Hopkins University School of Advanced International Studies, and a B.S. in journalism from the University of Florida.



## Eddie Perkin

Chief Equity Investment Officer & Portfolio Manager,  
Vice President  
Eaton Vance Management

Eddie Perkin is a vice president of Eaton Vance Management, chief equity investment officer and portfolio manager. Additionally, he serves as lead portfolio manager of Eaton Vance's large-cap value strategy. He is responsible for buy and sell decisions, portfolio construction and risk management for the firm's large-cap value equity portfolios. He is head of the firm's Equity Strategy Committee. He is a member of the firm's Management Committee. He joined Eaton Vance in April 2014.

Eddie began his career in the financial services industry in 1993. Before joining Eaton Vance, he served as chief investment officer (international and emerging-market equity) as well as managing director/portfolio manager (Europe, EAFE and Global) at Goldman Sachs Asset Management (GSAM) in London. Before relocating to London in 2008, Eddie was a portfolio manager and analyst on GSAM's U.S. value equity team in New York. Eddie was previously associated with FISERV and American Retirement Insurance Services.

Eddie earned a B.A. from the University of California, Santa Barbara, and an MBA from Columbia Business

School. He is a CFA charterholder and is a member of the board of directors of Junior Achievement of Northern New England.



## Don Rissmiller

Partner,  
Chief Economist  
Strategas

Mr. Rissmiller is a founding Partner of Strategas and has directed the Firm's macroeconomic research efforts since 2006. He oversees Strategas' thematic research as well as high-frequency econometric forecasting.

Prior to co-founding Strategas in 2006, Mr. Rissmiller was an Economist and Managing Director at International Strategy & Investment (ISI) Group. Before joining ISI, he worked at the Federal Reserve Bank of New York, focusing on the analysis of U.S. macroeconomic data and price/wage forecasting models. He is frequently quoted in the financial press. He has been the president of the Forecasters Club of New York, a local group of economists. He serves on the board of the Global Interdependence Center (GIC) based in Philadelphia.

Mr. Rissmiller's research has been recognized by *Institutional Investor* magazine in their annual survey: he was ranked best up and coming economist in 2008, and was 3rd in their 2009 All-America Independent Research Team survey. Mr. Rissmiller holds an AB magna cum laude in Economics from Harvard.



## Michael Rothman

President and Founder,  
Cornerstone Analytics

Mike is the president and founder of Cornerstone Analytics. Prior to forming the Firm, he was a Senior Managing Director and head of ISI's integrated oil research. He joined that firm in February 2005 and built the company's energy research platform. Mike has been rated #1 for Independent Energy Research by *Institutional Investor* since 2006.

Prior to joining ISI, Mike was the Chief Energy Strategist and Co-head of the Global Energy Team for Merrill Lynch which was #1 in the Global Research Survey by the *Institutional Investor* magazine. He joined that firm in 1984, and was responsible for formulating the company's short, intermediate and long-term outlooks for the petroleum and natural gas markets, which were integrated in the Company's commodity, equity, debt, strategy, economic and emerging markets research.

Mike continues to serve as an outside consultant on energy market matters to government and quasi-governmental organizations, and he has attended Organization of Petroleum Exporting Countries (OPEC) meetings since 1986.

He earned a Bachelor of Science in Agricultural and Business Economics, and a Masters of Science in Applied Economics/Econometrics, both from Rutgers University. Mike is married and has 5 children.



## Ronan Ryan

President,  
IEX

Ronan has over 12 years of experience in the financial services industry and over 20 years of experience in networking infrastructure. Ronan previously was the Head of Electronic Trading Strategy at RBC Capital Markets, where he used his prior experience in network, hardware, and co-location technology to generate client-facing solutions. Prior to working at RBC, Ronan was the Head of Financial Services Development at Switch and Data and Head of DMA and Co-location solutions at BT Radianz where he serviced some of the largest trading firms in the financial industry.



## Jason Trennert

Managing Partner,  
Chief Investment Strategist  
Strategas

Mr. Trennert is the Managing Partner of Strategas Research Partners LLC and the Chairman and Chief Executive Officer of the firm's broker-dealer subsidiary, Strategas Securities, LLC. In addition, as Chief Investment Strategist, Mr. Trennert is known as one of Wall Street's top thought leaders on the subject of markets and economic policy. His research pieces are read by leading institutional investors and corporate executives across the globe.

In 2006, Mr. Trennert co-founded Strategas, which originally began with just five employees. Today, the firm employs over fifty research analysts, institutional salesmen, and sales traders at its offices in New York, Washington D.C., and Columbus, Ohio. Prior to founding Strategas, Mr. Trennert was the Chief Investment Strategist and a Senior Managing Director at International Strategy & Investment (ISI) Group where he built and oversaw two of that Firm's most popular research efforts, its Company Surveys and Investment Strategy groups.

Widely quoted in the domestic and foreign press, Jason is a regular guest host on CNBC's "Squawk Box" and "Bloomberg Surveillance" with Tom Keene. He has penned numerous op-ed pieces in *The Wall Street Journal*, the *Financial Times*, and *Investor's Business Daily* and is the author of three books on investing and the investment business. *My Side of the Street* was published by St. Martin's Press in May 2015.

He was the Treasurer of La Scuola d'Italia where he built its investment committee. He is a member of the Board of Governors of The Columbus Citizens Foundation and a member of the investment committee of the Rockefeller Brothers Fund.

He has an MBA from The Wharton School at the University of Pennsylvania and BS in International Economics from Georgetown University.





## Tom Tzitzouris

Director,  
Fixed Income Strategist  
Strategas

Mr. Tzitzouris is a Director at Strategas, directing the Firm's fixed income research efforts. His work touches on all aspects of broad market fixed income strategy, as well as clients' asset/liability management needs.

His focus includes interest rate and credit term structure strategies, callable bond analysis, sector relative value research, and valuation analysis for Treasury, Agency, and high grade corporates.

Prior to joining Strategas, Mr. Tzitzouris worked as a senior analyst at Fannie Mae, leading Fannie's independent debt valuation team, and had previously spent time as a debt and derivatives analyst at Freddie Mac.

Mr. Tzitzouris began his career as a quantitative research analyst with JPMorgan Asset Management's fixed income group. Mr. Tzitzouris holds an MS in Mathematics from Fairfield University, an MA in Economics from George Mason University, and a BS in Finance from Bryant University.



## Chris Verrone

Partner,  
Head of Technical Analysis  
Strategas

Mr. Verrone is a partner of Strategas. He is the head of the Firm's Technical Analysis Research team. His regularly published research highlights actionable investment opportunities across the equity, commodity, foreign exchange, and fixed income markets. In addition, Mr. Verrone actively works with the Firm's institutional clients to provide bespoke analysis on individual securities.

Chris is a frequent guest on CNBC, FOX Business, and Bloomberg Television, and is often quoted in the domestic and foreign financial press. He is consistently ranked among the top Technical Analysts on Wall Street in the annual All-America Research Survey by Institutional Investor magazine.

Mr. Verrone has earned the Chartered Market Technician (CMT) designation and is a member of the Market Technicians Association. Prior to joining Strategas, Mr. Verrone worked with the Economics team at International Strategy & Investment (ISI) Group and at the Foreign Policy Research Institute. Chris holds a MA in Comparative Politics from Villanova University and a BA in International Political Economy, also from Villanova. He is also active with the Delbarton School Alumni Association. Chris and his wife, Caroline, reside in New York City.

## Accommodations

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**New York Athletic Club**  
**180 Central Park S, New York, NY**  
**10019**

Strategas Room Block Rate: \$325 plus tax

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